



Get to Know Your Insurance™

Insurance Guide for Young Canadians

Starting out on your own



Get to know your insurance when you move out on your own



Leaving home for the first time is exciting but there are many things to consider, including your insurance. Allstate Insurance Company of Canada makes getting to know your insurance easier. Our **Good Hands** can protect you—that's what we're here for.

As a young adult moving out for the first time, you should think about...

- Tenant Insurance
- Car Insurance

**Did You Know?**

Allstate's home insurance policies extend to students living away from home for part of the year. As a student, you may still be covered by your parents' home insurance. However, once you move away permanently you will require your own policy.



Moving into your own place Get to know your tenant insurance

More than half of Canadian renters do not have tenant insurance and are not protected if the unexpected happens.

■ Consider

How much would it cost to replace your furniture, laptop, television, jewelry, clothes and shoes?

If a fire that started in your home caused damage to your neighbour's place, would you be able to pay for their damaged goods and property?

Everyone needs insurance. As a renter, your Allstate tenant insurance will protect against:

- Theft
- Water damage
- Fire damage
- Vandalism
- Lock replacement

Your insurance will also protect you in situations like...

- You accidentally leave the water running and flood your neighbour's apartment
- You need to stay in a hotel as your apartment was damaged in a fire
- You need to pay for a guest's rehabilitation bills after an accident at your apartment
- You accidentally shattered a glass door at a friend's house



## Insurance Coverage



## Driving off on your own Get to know your auto insurance

*The biggest mistake you can make is not getting tenant insurance. You may not own your home, but you'll want to protect everything that's in it.*

If you're moving out on your own, ask yourself these questions:

### 1. How much coverage do I need?

Tally up the cost of your possessions. Is a \$25,000 policy enough to replace your clothes, shoes, furniture, linens, dishes, sports gear, computer and electronics? The Homeowners Checklist available at [goodhandsadvice.ca/lifeguides](http://goodhandsadvice.ca/lifeguides) can help.

### 2. What kind of coverage do I need?

You can tailor your coverage to suit your specific needs. If you live in a basement apartment, for example, you may want to add coverage for sewer back up to your policy.

### 3. Do I have special items to consider?

Do you have items that are of greater value than a basic policy will cover that may require additional coverage? For example, do you own a \$5,000 bicycle that is only protected by a \$1,000 limit?

It's expensive to replace or repair your stuff. Don't let these costs ruin your first experience living on your own. Talk to your Allstate Agency about insurance that's right for you.

*Student Danielle returned to her apartment after spending a holiday break back home, only to discover all her stuff ruined. Danielle got to know her insurance — and fast. Watch her story at [goodhandsadvice.ca/lifeguides](http://goodhandsadvice.ca/lifeguides).*

### ■ Did you know?

You are legally required to have liability coverage for your car.

- Liability Insurance pays for the damages or losses suffered by others in a collision where you are deemed at-fault.
- Accident Benefits can offer coverage such as medical care and income replacement to people injured in a car collision, regardless of who is deemed at-fault.

### ■ With basic car insurance, you are protected if...

- You cause a collision and damage someone else's car or property
- Someone is hurt in a collision and you need to pay for their medical expenses, rehabilitation or loss of income

### ■ You can also purchase extra coverage for things like:

- Theft of your car
- Repairs for damages you cause to your own car
- Replacement of stolen items, such as car stereos

#### Helpful Hint

You may save money on your insurance if...

- You've passed an accredited driving school program
- You have a good driving record
- You purchase your tenant and car insurance from the same company



**Allstate**  
You're in good hands.

#### Get to Know Your Insurance™

Visit [goodhandsadvice.ca/lifeguides](http://goodhandsadvice.ca/lifeguides)  
Or call or visit your local Allstate Agency today.

#### The Good Hands Network™

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For over 55 years Allstate has been protecting the things Canadians value most.